

SNAPSHOT of HOME Program Performance--As of 09/30/08
State Participating Jurisdictions



Participating Jurisdiction (PJ): Michigan

PJ's Total HOME Allocation Received: \$381,092,735

PJ Since (FY): 1992

Category	PJ	National Average	National Rank*
<u>Program Progress:</u>			
% of Funds Committed	93.18 %	93.91 %	33
% of Funds Disbursed	85.8 %	86.82 %	37
Leveraging Ratio for Rental Activities	2.45	3.97	37
% of Completed Rental Disbursements to All Rental Commitments**	84.29 %	93.48 %	49
% of Completed CHDO Disbursements to All CHDO Reservations**	81.24 %	79.84 %	29
<u>Low-Income Benefit:</u>			
% of 0-50% AMI Renters to All Renters	78.83 %	80.08 %	39
% of 0-30% AMI Renters to All Renters**	42.65 %	37.15 %	22
<u>Lease-Up:</u>			
% of Occupied Rental Units to All Completed Rental Units**	99.98 %	98.63 %	9
<u>Overall Ranking:</u>			40 / 51 PJs
<u>HOME Cost Per Unit and Number of Completed Units:</u>			
Rental Unit	\$24,260	\$26,994	5,172 Units 29.7 %
Homebuyer Unit	\$11,746	\$12,921	8,528 Units 49 %
Homeowner-Rehab Unit	\$12,335	\$19,896	2,705 Units 15.5 %
TBRA Unit	\$4,980	\$2,969	1,001 Units 5.8 %

* - The National Rank compares the 51 state HOME PJs within the nation, including Puerto Rico but, excluding Washington DC and Insular Areas. A rank of 1 is the highest; a rank of 51 is the lowest.

** - This category is double-weighted in the National Overall Ranking.

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Michigan MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

PJ:
State:*
National:**

Rental

\$71,047
\$80,925
\$88,539

Homebuyer

\$70,558
\$72,008
\$71,594

Homeowner

\$17,842
\$19,362
\$22,853

CHDO Operating Expenses:
(% of allocation)

PJ: 3.2 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.98

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	54.6	63.3	84.9	50.2
Black/African American:	41.1	28.1	9.9	40.2
Asian:	0.2	0.1	0.0	0.1
American Indian/Alaska Native:	0.8	0.6	0.8	1.8
Native Hawaiian/Pacific Islander:	0.1	0.1	0.1	0.2
American Indian/Alaska Native and White:	0.1	0.2	0.0	0.5
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.1	0.2	0.0	0.5
American Indian/Alaska Native and Black:	0.0	0.1	0.0	0.0
Other Multi Racial:	0.0	0.3	0.0	1.1
Asian/Pacific Islander:	0.2	0.5	0.2	0.0

ETHNICITY:

Hispanic	2.8	6.5	4.0	5.4
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HOUSEHOLD SIZE:

1 Person:	50.0	24.6	41.8	39.0
2 Persons:	22.9	23.9	21.0	20.9
3 Persons:	14.7	23.8	13.8	17.6
4 Persons:	8.7	15.3	11.5	12.3
5 Persons:	2.6	7.6	6.1	6.2
6 Persons:	0.8	3.1	3.2	1.9
7 Persons:	0.2	1.1	1.7	1.7
8 or more Persons:	0.1	0.6	1.0	0.5

HOUSEHOLD TYPE:

Single/Non-Elderly:	36.0	30.1	26.5	40.1
Elderly:	22.5	2.0	31.2	1.4
Related/Single Parent:	26.9	42.5	18.6	43.9
Related/Two Parent:	8.4	21.9	19.2	11.1
Other:	6.2	3.6	4.5	3.6

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	17.8	0.0 [#]
HOME TBRA:	5.0	
Other:	16.0	
No Assistance:	61.2	

of Section 504 Compliant Units / Completed Units Since 2001 411

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

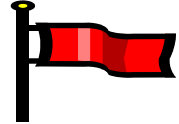
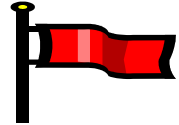


**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
State Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Michigan State: MI

Summary: 2 / Of the 5 Indicators are Red Flags

Overall Rank: 40

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 91.80%	84.29	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 72.70%	81.24	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	78.83	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 98.16%	99.98	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.350	2.4	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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